2020 LIMITS TO KNOW

Many benefit plan limits have changed for the new calendar year. Here's a summary of what to expect:

401(K) Limits

PRE-TAX CONTRIBUTIONS

$19,500

▲ up $500 from 2019

CATCH-UP CONTRIBUTIONS

$6,500

▲ up $500 from 2019

Health Savings Account (HSA) Limits

PRE-TAX CONTRIBUTIONS

$3,550 ▲ up $50 from 2019

$7,100 ▲ up $100 from 2019

CATCH-UP CONTRIBUTIONS

$7,100

▲ up $500 from 2019

Flexible Spending Account (FSA) Limits

PRE-TAX CONTRIBUTIONS

$2,750

▲ up $50 from 2019

High Deductible Health Plan (HDHP) Limits

HDHP minimum deductible

SINGLE COVERAGE

$1,400 ▲ up $50 from 2019

FAMILY COVERAGE

$2,800 ▲ up $500 from 2019

HDHP maximum out-of-pocket costs

SINGLE COVERAGE

$6,900 ▲ up $150 from 2019

FAMILY COVERAGE

$13,800 ▲ up $300 from 2019

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For more information on any of these limits, contact your Leavitt Group insurance adviser.

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